Irregularities by registered companies

† 855. SHRI RAJIV RANJAN SINGH 'LALAN':

SHRI RAM JETHMALANI:

Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that various registered companies have changed their declared addresses after selling out their shares or after depositing the capital for earning interest thereby endangering the money of the investors;

(b) if so, the total number of such companies committing this type of irregularities; and

(c) the details of the amount alleged to have been misappropriated by these companies?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) Yes, Sir.

(b) and (c) An amount of Rs. 958.90 crores is alleged to have been collected through public issue by 176 companies.

Reviewing the policy of setting up of Fast Track Courts

856. SHRI GHULAM NABI AZAD:

SHRI VIJAY J. DARDA:

Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government propose to review this policy of setting up of fast track courts to clear the huge backlog of cases in the courts in the light of the observations of the Supreme Court of India;

(b) whether Supreme Court's, prior concurrence was sought before initiating action on such a proposal;

(c) if not, the reasons therefor;

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† Original notice of the Question was received in Hindi.

(d) whether any number of such courts have already been set up and the formal appointment of Presiding Officers made;

(e) whether Government propose to bring forward a legislation to give legal sanctity to these courts; and

(f) if not, the reasons therefore?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) The Hon'ble Supreme Court has no observations which may necessitate a review of the policy of setting up of Fast Track Courts.

(b) and (c) No. However, the Supreme Court has been kept informed about the scheme of Fast Track Courts.

(d) So far, 459 Fast Track Courts have been set up throughout the country. The appointment of Presiding Officers falls under the purview of the respective High Courts/State Governments.

(e) and (f) Fast Track Courts are normal courts governed by the normal law. No new legislation is necessary for giving legal sanctity to these courts.

Norms for sanctioning High Court Bench

857. SHRI N.K. PREMACHANDRAN: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) the State/Union Territories capital cities which do not have a High Court Bench;

(b) the norms followed for sanctioning High Court Bench;

(c) whether there is any proposal pending to establish a High Court Bench at Thiruvananthapuram; and

(d) if not, the reasons therefor?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) Bhopal, Bhubaneswar, Dehradoon, Gandhinagar, Raipur and Thiruvananthapuram are the state capitals in the country, where, at present, there is no High Court or its bench. None of the capitals of Union Territories except Delhi has a High Court or its bench located thereat.